

## **RISK MANAGEMENT POLICY**

PETROPERU undertakes to implement and maintain a corporate Risk Management System, which allows it to reduce the probability of occurrence and the impact of the different risks it faces until it is taken to appropriate levels that lead to reasonably ensuring the achievement of organizational objectives and compliance with the current legal system applicable to the Company.

The objective of this Policy is to contribute to create and preserve PETROPERU's business value and sustainability in the long term, for which it is necessary to establish directives that allow the application of Risk Management in accordance with the standards and good practices of the market that ensure compliance with the rules that establish legal obligations, adopting a preventive and proactive position that enhances the opportunities facing the Company.

This Policy is applicable to the different types of risks PETROPERU faces in achieving its business objectives, be they strategic, operational, financial, reputational, prevention of Money Laundering and Terrorism Financing, prevention of Corruption Crimes, social, technological, environmental, occupational health and safety, information security and others deemed relevant.

The development of the Risk Management System is one of the management responsibilities of each dependency of the company and an integral part of all the processes that are developed, therefore, all PETROPERU workers are responsible for knowing and permanently applying proactive and coherent guidelines and practices adopted by PETROPERU in relation to Risk Management.

The PETROPERU Risk Management System, has as a methodological reference framework, the current version of the COSM ERM, "Business Risk Management - Integrating Strategy and Performance", which addresses the evolution of business risk management and the need for The organization improves its risk management approach to meet the demands of a continuously evolving business environment, which is consistent with the provisions of the legal provisions applicable to PETROPERU and the Good Corporate Governance practices.

The company will implement the Risk Management System, taking into account the following directives:

- Promote a culture of business risk management consisting of five (05) interrelated components: Government and Culture, Establishment of the Strategy and Objectives, Performance, Review and Monitoring and Information, Communication and Reporting.
- Develop and evaluate a vision of risk from the perspective of the entire

company that allows risk-based decision-making, the establishment of performance objectives, and the management of changes in performance or in the risk profile.

- Promote decision-making with risk awareness throughout the organization, delegating to Senior Management the responsibility of supervising compliance with the strategy and business objectives, promoting and respecting the key values of the company and attracting professionals to develop their potential aligned to the objectives.
- Design the Corporate Risk Management System, aligned with the objectives of PETROPERU's current Strategic Plan and the objectives of the relevant processes, for which, these processes must be prioritized according to the strategic risks it faces.
- Integrate Risk Management techniques with the definition of the Strategy and performance management techniques; that is, to identify the possible internal and external events that could impact the achievement of PETROPERU's business objectives to implement a strategy that will be periodically adjusted based on decision making with an awareness of both opportunities to create value, such as of the risks that challenge the creation and preservation of value.
- Establish the appetite for corporate risk and its exceptions, aligned with the corporate strategy implemented based on the constant analysis of the environment in which PETROPERU develops its activities and the applicable legal requirements.
- Evaluate the severity of the risks at different levels of the company, applying qualitative, quantitative methods or a combination of both as appropriate.
- Define the risk response according to the level of risk appetite and tolerances, in order to ensure that this response is approved and implemented by the corresponding levels.
- Implement the action plans in accordance with the defined response to risks, considering internal and external factors such as: risk appetite, risk severity, risk prioritization, business context, costs and benefits, and obligations and expectations.
- Communicate relevant information on risk, culture and performance at all levels of PETROPERU, to internal and external stakeholders in accordance with their respective role, in order to improve decision-making in order to establish the strategy and business objectives, government and daily operations.
- Monitor the performance of the organization in its different processes, and as necessary, implement corrective actions to continuously improve the risk management of PETROPERU.

- Assign the pertinent resources to the competent bodies of PETROPERU to comply with this Risk Management Policy.

The administration will issue the regulations and other relevant tools that contain the details required for the proper application of this policy.

**LA EMPRESA**